

Birch Knoll Condominium Association

Late Fee Policy

Adopted by the Board of Directors of the Birch Knoll Condominium Association on February 4, 2004.

The *Birch Knoll Condominium Association* has approved the following late fee policy:

Birch Knoll Condominium Association dues are assessed on the 1st day of the month and must be paid within the month. Payments received after the month in which they were assessed will accrue a \$25.00 late fee. Additional late fees of \$25.00 may be accrued on the unpaid dues at 30-day intervals until the late dues are paid.